



Matt Kirk [REDACTED]

Unanswered Question from Coffee Chat - PPP Loans

Matt Kirk [REDACTED]

Sat, Sep 16, 2023 at 8:27 AM

To: Stephen Marotto [REDACTED]

Cc: [REDACTED]

Kristina Neal [REDACTED]

Thanks for raising this Stephen. This ties directly to my question on what Ms. Ryba's compensation was for the 12 months ending June 30, 2021. Her compensation started to incorrectly be stated as zero around the time these loans were taken out.

Mr. Gorovitz told me over email her compensation for 2020 (12 months ending 6/30/21) was \$95,723. I wrote a subsequent response to him and request to you to confirm that figure is for fiscal year ending 6/30/21 as that is exactly the same figure as her reported compensation in the prior fiscal year as reported on the form 990. I have yet to receive a response, but again urge you to please find out the correct figure and disclose it. And to ensure that compensation figures on Ms. Ryba's W-2 and / or 1099 filings are consistent with the compensation figures that are being disclosed to me as what should have been stated as her compensation for the Form 990s where she initially stated her compensation as zero when filed. These disclosures are legally required, and also vital to maintaining the community's trust. There is no reason to withhold this information from the public.

I have also reviewed the form 990s. There is no indication of a loan outstanding on the balance sheet for the applicable years nor of government grants (how the cash proceeds should have been classified upon the loans being forgiven).

Thank you for your prompt attention to this matter.

Best,
Matt

On Fri, Sep 15, 2023 at 11:13 AM Stephen Marotto <[REDACTED]> wrote:

Hi Spark Board:

I appreciate your time today in the Coffee Chat, and moreover all of your efforts in improving our schools.

There is an unanswered question which I posed in today's meeting, which was regarding reporting of forgiven PPP loans. There were two PPP loans forgiven according to [propublica.org](https://projects.propublica.org/coronavirus/bailouts/search?q=larkspur+corte+madera+schools+foundation&v=3). However, it was not apparent that those forgiven loans were ever reported on Spark's 990 filings. Perhaps I have misread filings, or perhaps those loans were paid back and the source cited is incorrect. Either way, I kindly ask you to please respond to my question: Were those forgiven PPP loans reported on the respective 990 forms? If not, why not? And where did the money end up?

<https://projects.propublica.org/coronavirus/bailouts/search?q=larkspur+corte+madera+schools+foundation&v=3>

Thank you, and I look forward to more productive conversations as we move forward together.

Best regards,
Stephen Marotto